

**FALL 2014**  
**NSCI 610 - ENGI 610 - MANAGEMENT FOR SCIENCE AND ENGINEERING**  
**MODULE 5 - INTRODUCTION TO CASH ACCOUNTING CONCEPTS AND LIMITATIONS**

<u>Financial Statement Accounts:</u>	<u>Increase</u>	<u>Decrease</u>
<b>Assets</b>	<b>DR</b>	<b>CR</b>
<b>Liabilities</b>	<b>CR</b>	<b>DR</b>
<b>Equity accounts</b>	<b>CR</b>	<b>DR</b>
<b>Revenues</b>	<b>CR</b>	<b>DR</b>
<b>Expenses</b>	<b>DR</b>	<b>CR</b>

<u>Typical journal entry presentation:</u>		<u>DR</u>	<u>CR</u>
Cash		\$ 1,000	
	Revenues		\$ 1,000

**OR:**

Cash		\$ 1,000	
Revenues		\$ (1,000)	